



# MARKET OVERVIEW

## Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Sidew ays	Decreasing	Overbought
South Africa 40	Up	Up	Up	Decreasing	Neutral
USD/ZAR	Sidew ays	Sidew ays	Up	Decreasing	Overbought
Spot Gold	Up	Up	Sidew ays	Decreasing	Neutral

## Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sidew ays	Sidew ays	Dow n	Decreasing	Neutral
FirstRand	Sidew ays	Sidew ays	Dow n	Flat	Neutral
Nedbank	Sidew ays	Sidew ays	Dow n	Decreasing	Neutral
Standard Bank	Up	Sidew ays	Dow n	Decreasing	Neutral

## Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Decreasing	Overbought
Investec (inl)	Up	Sidew ays	Sidew ays	Decreasing	Overbought
Investec (inp)	Up	Sidew ays	Sidew ays	Decreasing	Overbought
Liberty Holdings	Up	Up	Dow n	Decreasing	Overbought
Old Mutual	Up	Up	Up	Decreasing	Overbought

## Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Up	Decreasing	Overbought
Shoprite	Dow n	Dow n	Sidew ays	Increasing	Neutral
Spar	Up	Up	Up	Decreasing	Overbought

## Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Up	Up	Up	Decreasing	Overbought
Foschini	Sidew ays	Sidew ays	Dow n	Decreasing	Neutral
Mr Price	Sidew ays	Sidew ays	Dow n	Flat	Neutral
Steinhoff	Sidew ays	Up	Up	Increasing	Overbought
Truworths	Sidew ays	Sidew ays	Sidew ays	Flat	Overbought
Woolworths	Up	Up	Up	Decreasing	Neutral

## Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sidew ays	Dow n	Dow n	Increasing	Oversold
Group Five	Sidew ays	Sidew ays	Dow n	Increasing	Neutral
M & R	Dow n	Dow n	Dow n	Flat	Neutral
WBHO	Up	Up	Up	Decreasing	Overbought



# MARKET OVERVIEW CONTINUED...

## Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Sideways	Sideways	Down	Increasing	Neutral
Vodacom	Up	Up	Up	Increasing	Overbought
Telkom	Up	Up	Sideways	Flat	Overbought

## Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Sideways	Up	Sideways	Decreasing	Neutral
Goldfields	Sideways	Sideways	Down	Decreasing	Neutral
Harmony	Sideways	Sideways	Down	Decreasing	Neutral

## Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Sideways	Down	Decreasing	Neutral
Impala	Sideways	Sideways	Down	Decreasing	Neutral
Lonmin	Sideways	Sideways	Down	Decreasing	Oversold
Northam	Sideways	Sideways	Down	Decreasing	Neutral

## Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Sideways	Down	Decreasing	Neutral
Anglo American Plc	Sideways	Sideways	Down	Decreasing	Oversold
BHP Billiton	Sideways	Sideways	Down	Decreasing	Neutral
Exxaro	Sideways	Sideways	Down	Decreasing	Neutral
Kumba	Sideways	Down	Down	Increasing	Oversold
Sasol	Up	Sideways	Sideways	Decreasing	Neutral

## Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Sideways	Down	Decreasing	Neutral
Barloworld	Sideways	Sideways	Down	Decreasing	Neutral
Bidvest	Up	Up	Up	Decreasing	Neutral
Imperial	Up	Sideways	Down	Decreasing	Neutral
Naspers	Up	Up	Up	Decreasing	Overbought
Remgro	Up	Up	Sideways	Decreasing	Neutral
Reunert	Sideways	Sideways	Sideways	Decreasing	Neutral
SABMiller	Up	Up	Up	Increasing	Overbought
Tigerbrands	Sideways	Up	Sideways	Decreasing	Neutral